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Security Council

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Letter dated 11 November 2005 from the President of the Security Council to the Secretary-General

I have the honour to inform you that your letter dated 17 October 2005 (S/2005/656) concerning the termination of operations relating to the letters of credit raised against the United Nations Iraq Account has been brought to the attention of the members of the Security Council, who had the opportunity to discuss it during private consultations held on 19 October 2005 in the presence of the Controller. The members of the Council seize this opportunity to thank you for your efforts to balance concern for the timely termination of the oil-for-food programme against the need for a successful conclusion of the projects initiated under this programme. In this regard, they welcome the meeting between the Controller and the relevant authorities of the Government of Iraq held in Amman on 3 October 2005. They take note of the update of the situation and of the new arrangements proposed in the note annexed to your letter. The members of the Council believe that it is essential to pursue the close consultations with the Government of Iraq. Bearing in mind the new timetable envisaged in your letter, they request you to inform the Council on the implementation of the new arrangements by mid-December 2005, so as to allow the members of the Council to assess the progress made.

(*Signed*) Andrey I. **Denisov**
President of the Security Council

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